



Thursday Spot and Futures Prices, 20 March 2008

| <i>Item</i> | <i>Location</i> | <i>May</i> | <i>July</i> | <i>August</i> |
|---------------------------------|--------------------------------|--------------|-------------|---------------|
| Soybeans (\$/mt) | Central Ill./Chicago | 443.49 | 449.00 | 446.80 |
| | FOB Gulf (Basis) | 454.52 | 458.19 | 461.50 |
| | CIF Gulf Coast (Basis Chicago) | 450.84 | 454.52 | 454.15 |
| Board Crush Margin | \$/mt | 27.21 | 28.09 | 28.84 |
| | | <i>May</i> | <i>July</i> | <i>August</i> |
| Soybean Meal 48%, HiPro (\$/mt) | Central Ill./Chicago | 342.04 | 346.67 | 343.37 |
| | FOB Gulf (Basis) | 350.86 | 355.49 | 353.29 |
| | West Coast (Basis) | 370.70 | 376.44 | 375.33 |
| Soybean Meal 44% (\$/mt) | Central Ill./Chicago | 342.04 | 346.67 | 343.37 |
| | FOB Gulf (Basis) | 339.84 | 344.47 | 342.26 |
| | West Coast (Basis) | 359.68 | 365.41 | 364.31 |
| Soybean Oil, Crude (\$/mt) | Central Ill./Chicago | 1199.30 | 1215.62 | 1220.91 |
| | FOB Gulf (Basis) | 1232.37 | 1254.20 | 1265.00 |
| | | <i>Beans</i> | <i>Meal</i> | <i>Oil</i> |
| 1 year ago prices | Chicago, \$/mt | 283.57 | 246.25 | 689.60 |

Weekly Statistics, Past Five Weeks (\$/mt)

| | <i>14-Feb</i> | <i>21-Feb</i> | <i>28-Feb</i> | <i>6-Mar</i> | <i>13-Mar</i> |
|-----------------------------------|---------------|---------------|---------------|--------------|---------------|
| Nearby Soybean Futures (CBT) | 502.65 | 516.52 | 550.60 | 535.99 | 515.42 |
| Basis Central Illinois | 495.30 | 503.66 | 537.74 | 519.46 | 498.88 |
| Basis Gulf | 526.53 | 531.95 | 572.64 | 543.34 | 522.77 |
| Nearby Soybean Meal Futures (CBT) | 396.17 | 396.06 | 411.71 | 408.18 | 392.42 |
| Basis Decatur | 378.53 | 378.42 | 397.38 | 388.34 | 386.91 |
| Basis Gulf | 412.70 | 412.59 | 421.63 | 417.00 | 401.24 |
| Basis West Coast | 428.13 | 428.02 | 434.86 | 436.84 | 428.24 |
| Nearby Soybean Oil Futures (CBT) | 1282.20 | 1351.64 | 1464.96 | 1440.27 | 1379.20 |
| Basis Decatur | 1221.57 | 1291.01 | 1404.33 | 1368.62 | 1307.55 |
| Basis Gulf | 1359.36 | 1428.80 | 1509.50 | 1484.36 | 1423.29 |
| BIFFEX Ocean Freight Rates | | | | | |
| US Gulf/Cont., grains basis | 63.38 | 58.07 | 60.75 | 65.39 | 64.13 |
| US Gulf/Japan, grains basis | 98.77 | 93.89 | 97.86 | 102.59 | 101.68 |
| PNW/Japan, grains basis | 51.11 | 47.86 | 50.87 | 60.51 | 58.00 |
| PNW/Japan Spread | 47.65 | 46.03 | 46.99 | 42.08 | 43.68 |
| US Corn, CBOT Nearby Futures | 201.17 | 206.48 | 213.87 | 219.28 | 220.36 |
| US Sorghum, Gulf Cash Price | 214.95 | 221.23 | 226.19 | 232.25 | 672.96 |
| Canadian Canola, Nearby Winnipeg | 644.84 | 671.31 | 713.60 | 667.54 | 672.96 |
| Brazil Soybeans, FOB Paranagua | NA | NA | NA | NA | NA |
| Brazil Soymeal, FOB Paranagua | NA | NA | NA | NA | NA |
| Brazil Soyoil, FOB Paranagua | NA | NA | NA | NA | NA |



