

## JAPANESE TRADE HEARS OF CHINA MARKET FROM ASA-IM CHINA CD

ASA-IM Japan organized a small but very well attended trade meeting on the occasion of ASA-IM China Country Director Phil Laney's visit to Japan this week. Major Japanese soybean traders (Marubeni, Mitsubishi, Mitsui, and Zen-Noh), J-Oil Mills, JOFIEA, and FAS Tokyo officials as well as ASA-IM Japan CD and staff all attended the meeting held in the ASA-IM Japan Office Conference Room to learn first-hand about key developments in the trade of U. S. Soybeans in China. Chinese soybean meal imports, which now occupy the number one imported soybean meal distinction in Japan, reached a 35.9% market share in 2009. The Japanese soy complex continues to be interested in as well as concerned about the future availability of soybean supplies from the United States.



ASA-IM Japan Trade China Market Presentation by Phil Laney